



Lewis-Mason-Thurston Area Agency on Aging

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Lewis-Mason-Thurston Area Agency on Aging **Council of Governments**

Meeting Minutes via ZOOM Teleconference

<https://zoom.us/j/96939275234?pwd=dUdKWWhhYWJlMjWGkvUGJubXBLYy92dz09>

March 21, 2023, 11:30 a.m.

Members Present: Commissioner Sharon Trask, Mason County; Commissioner Sean Swope, Lewis County

Members Absent: Commissioner Gary Edwards, Thurston County

Staff Present: Nicole Kiddoo, Executive Director; Dan Speigle, Chief Financial Officer; Lisa Bachmann, Administrative Coordinator; Chrissy Franklin, Administrative Secretary

Guests Present: None Present

Opening/Introductions

Commissioner Trask called the meeting to order at 11:33 AM

Approval of Draft Agenda

Commissioner Swope made a motion to approve the draft agenda for the March 21, 2023 meeting. Commissioner Trask seconded the motion. The motion passed unanimously.

Public Comment:

There were no public comments.

2021 Designation of 2021 Cash & Investments Balances

Dan Speigle, Chief Financial Officer, explained to the commissioners that starting with the 2021 Financial Statements, the agency is planning to report its financial operations on the Cash basis, a switch from the Generally Accepted Accounting Principles (GAAP) presentation it has used in past years. These actions designating Cash & Investments categories and amounts are the Cash basis equivalents of the actions the CoG has taken each year designating Fund Balance categories and amounts (GASB 54 requirement for GAAP compliance).

Dan Speigle presented memorandum “Resolution 23-01 (formerly GASB 54) 2021 Adjusted Beginning Cash BARS Cash & Investments Designations” to the commissioners for approval. Upon the recommendation of Nicole Kiddoo, Executive Director, Commissioner Swope moved to approve Resolution 23-01 which designates and classifies the Agency 2021 Adjusted Beginning Cash & Investment balances at January 1, 2021. Commissioner Trask seconded the motion. The motion passed unanimously.

Dan Speigle presented memorandum “Resolution 23-02 (formerly GASB 54) Cash BARS Cash & Investments Designations for Dec 31, 2021 Financial Statements” to the commissioners for approval. Upon the recommendation of Nicole Kiddoo, Executive Director, Commissioner Swope moved to approve Resolution 23-02 which designates and classifies the Agency Cash & Investment balances at December 31, 2021. Commissioner Trask seconded the motion. The motion passed unanimously.

Adjournment

Motion to adjourn was made by Commissioner Swope and seconded by Commissioner Trask. The meeting was adjourned at 11:50 AM. The next regular meeting of the CoG is scheduled for April 28 at 10:00 AM.

Submitted by:

Lisa Bachmann 3/21/2023
